**2022 RATES**

|  |  |
| --- | --- |
| **YMPE** | **$64,900** |
| **ITA Limit (Maximum Earnings)** | **$187,225** |

|  |  |  |
| --- | --- | --- |
|  | **Plan** | **Supplementary Plan (ESPP)** |
|  | **EE** | **ER** | **EE** | **ER** |
| **Effective date** | **Up to YBE ($3500)** | **Up to YMPE**[[1]](#footnote-2)[1]  | Above YMPE **to Max Earnings**[[2]](#footnote-3)[2] | **% of EE conts** | **Over Max Earnings** | **% of EE conts** |
| **January 1, 2020** | 7.0% | 5.2% | 7.0% | 286.3% | 7.0% | 100.0% |
| **July 1, 2020** | 5.8% | 7.6% | 250.8% |
| **January 1, 2021** |
| **July 1, 2021****January 1, 2022** | 6.4% | 8.2% | 256.9% |
| **July 1, 2022** | 7.0% | 8.8% | 229.6% | *TBC by WSIB* | *TBC by WSIB* |
| **July 1, 2023** | 7.6% | 9.4% | *TBC* | *TBC by WSIB* | *TBC by WSIB* |

1. [1] Year’s Maximum Pensionable Earnings under the Canada Pension Plan [↑](#footnote-ref-2)
2. [2] Capped by the earnings threshold corresponding to the pension accrual limit under the Income Tax Act (Canada) [↑](#footnote-ref-3)