



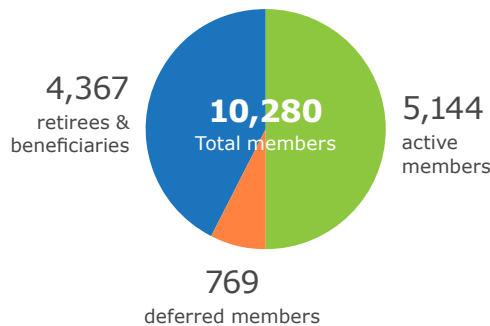
Your Pension News

Summer 2023 Newsletter Retirees and Survivors

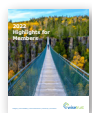
How did we perform in 2022?

The WISE Trust team was pleased to publish our 2022 Annual Highlights for Members report this past June. This annual document includes key indicators about the Plan’s financial health, investment performance, membership highlights and messages from the Chairs of our Board of Trustees and our Chief Executive Officer.

Key highlights:



- \$3.8B** net assets¹
- 95%** funded ratio²
- \$90M** employer contributions
- \$33M** member contributions
- 6** participating employers



Read the full 2022 Annual Highlights for Members at wisetrust.ca

Coming soon: new pension payment service provider

In Fall 2023, WISE Trust will be switching our pension payment service provider to better serve our members in the long term. Starting in October 2023, pension benefit deposits will be facilitated by CIBC Mellon, replacing our current provider, ADP Workforce Now. There is no action required by pensioners as this change will occur automatically. More information on this change will be provided in the coming months.

Please note, the **WISE Trust Pension Contact Centre** will continue to be your main point of contact for questions regarding your WISE Trust pension.

Updating banking information

Making changes to the bank account your pension is deposited to? Make sure to notify WISE Trust before you close your old bank account! Contact the **WISE Trust Pension Contact Centre** to notify our Team of your banking changes.

Pensioner confirmation form

Your 2022 Annual Pension Statement was mailed to your home address in June 2023. If there was a "Pensioner Confirmation Form" enclosed in the mailing, please be sure to fill out the form and return it using the pre-paid envelope as soon as possible. You must return the form to WISE Trust, even if there are no changes to your information, by August 27, 2023.

* If you did not receive a form there is no need to submit one.

New trustees join the WISE Trust Board

WISE Trust is pleased to welcome two new Trustees to our Board. Grant Walsh, Chair of the WSIB, and David Minas, CFO of the WSIB, have joined the Board of Trustees, as appointees of the WSIB as Employer Sponsor, effective July 1, 2023. Grant Walsh will join the Governance and Human Resources Committee and the Audit and Finance Committee of the Board. David Minas will chair the Audit and Finance Committee and join the Asset and Liability Management Committee.

We would like to thank two departing Trustees for their time and service to WISE Trust. Helga Reidel served on the Board of Trustees since 2019 and was a part of the original Board of Trustees that supported the transition to a jointly sponsored pension plan (JSPP). Helga was an integral member of the team who helped WISE Trust build a strong foundation during the standing up of our organization. Peter George served on the board since 2022 and we thank him for his entrepreneurial insights and diverse perspectives during his service to WISE Trust.



September 26, 2023

10:00 Registration

11:00 Shotgun Start

**Cardinal Golf Club
2740 Davis Drive West,
Newmarket**

\$165 per player

Includes Golf Cart, Driving Range,
Bucket of Balls and BBQ Buffet

To register, e-mail

katie_de_luca@wsib.on.ca



Contact us

Online

wisetrust.ca

Mail

130 King Street West
Suite 1500
P.O. Box 424
Toronto, ON M5X 1E3

Call

Toll-free at **1-855-242-1526**

Outside North America: **678-932-4144**

The WISE Trust Pension Contact Centre is available Monday to Friday, 8:30 a.m. to 4:30 p.m., except for holidays. Have your Pension ID ready when you call.

DISCLAIMER: This publication reflects the terms of the WSIB Employees' Pension Plan (the Plan) as of January 1, 2021, under the jointly sponsored pension plan arrangement. The formal Plan text and other governing documents that have been registered under the *Pension Benefits Act* and the *Income Tax Act*, are the official Plan documents. The official Plan documents may be amended from time to time. You may submit a request to view these documents by contacting the WISE Trust Pension Contact Centre. This publication does not modify or replace the official Plan documents. Where the information in this publication and the official Plan documents differ, the official Plan documents will govern.